

Oregon Racing Commission Annual Report

2000-2001 FISCAL YEAR ACTIVITIES

RACES AND PURSES FOR HORSES AND GREYHOUNDS

During the 2000-01 fiscal year there were 2696 live pari-mutuel races run in the state of Oregon. Of these races 1692 were for greyhounds and 1004 were for horses. In addition to the races that were run live in Oregon, there were an additional 61,985 simulcast races brought in from other states. 36,009 of these races were greyhound races and 25,976 were horse races. Of the simulcast races Multnomah Greyhound Park brought in 29,005 of the races (18,706 greyhound and 10,299 horse); Portland Meadows brought in 32,980 of the races (17,303 greyhound and 15,677 horse). On the summer fair circuit there were 265 live races, none of which were simulcast to off track sites in the state.

COMMISSION MEETINGS

The Oregon Racing Commission held 12 regularly scheduled meetings, and 2 telephone conference meetings in the 2000-2001 fiscal year.

PARI-MUTUEL HANDLE

During the 2000-2001 fiscal year, the total Oregon racetrack handle was \$86,699,597. This includes wagering at the Oregon tracks and off-track sites on both races run in Oregon and races run in other jurisdictions. In addition to this Oregon handle, there was \$11,933,149 wagered on races run at Portland Meadows and Multnomah Greyhound Park by persons in other states. The Oregon multi-jurisdictional simulcasting and interactive wagering totalizator hubs generated another \$35,202,894.

MULTI-JURISDICTIONAL SIMULCASTING AND INTERACTIVE WAGERING TOTALIZATOR HUBS

During the 2000-2001 fiscal year, Television Gaming Network, National Thoroughbred Racing Association and US Offtrack hubs renewed their licenses. Two additional hubs, AmericaTAB and YouBet.com applied for and received licenses from the Oregon Racing Commission to operate in Oregon.

The Racing Commission receives one quarter of one percent (0.25%) of the money wagered through the hubs as pari-mutuel tax. One third of this pari-

mutuel tax is transferred to the State General Fund, while the remaining two thirds is used as a Pari-Mutuel Industry Development Fund. The Commission made the first distributions from this fund during the 2000-2001 fiscal year in the total amount of \$65,358. This amount was paid to summer fair horse race meets to help them operate their calendar year 2000 race meets.