

## **Oregon Racing Commission Annual Report**

### **2001-2002 FISCAL YEAR ACTIVITIES**

#### **COMMISSION MEETINGS**

The Oregon Racing Commission held 12 regularly scheduled meetings in the 2001-02 fiscal year.

#### **LEGISLATION RELATED TO RACING**

The Racing Commission does not have any legislative concepts filed for the next (2003-05) legislative session.

#### **LIVE AND SIMULCAST HORSE AND GREYHOUND RACES**

During the 2001-02 fiscal year there were 2404 live pari-mutuel races run in the state of Oregon. Of these races 1678 (70%) were greyhound races and 726 (30%) were horse races.

There were an additional 62,003 simulcast races brought in from other states. 32,941 (53%) of these races were greyhound races and 29,062 (47%) were horse races.

Of the simulcast races Multnomah Greyhound Park brought in 29,146 (47%) of the races (17,543 (60%) greyhound and 11,603 (40%) horse); Portland Meadows brought in 32,857 (53%) of the races (15,398 (47%) greyhound and 17,459 (53%) horse).

On the summer fair circuit there were 261 live races, of which 141 (54%) were simulcast to off track sites within the state.

#### **PARI-MUTUEL HANDLE**

During the 2001-2002 fiscal year \$278,857,442 was wagered through the Oregon horse and greyhound racing industry.

\$90,145,705 was bet at /on Portland Meadows, the summer horseracing circuit and Multnomah Greyhound Park (32%).

\$188,711,737 was bet through Oregon's hubs (68%).

## MULTI-JURISDICTIONAL SIMULCASTING AND INTERACTIVE WAGERING TOTALIZATOR HUBS

During the 2001-2002 fiscal year, Television Gaming Network, US Offtrack, AmericaTAB and YouBet of Oregon hubs renewed their licenses. One additional hub, The Racing Channel, applied for and received a license from the Oregon Racing Commission to operate in Oregon.

The Racing Commission receives one quarter of one percent (0.25%) of the money wagered through the hubs as pari-mutuel tax. One third of this pari-mutuel tax is transferred to the State General Fund, while the remaining two thirds is used as a Pari-Mutuel Industry Development Fund.

The Commission made distributions from this fund during the 2001-2002 fiscal year in the total amount of \$202,360. This amount was paid to summer fair horse race meets to create a jockey incentive fund and supplement purses at race meets conducted during the 2001-2002 fiscal year.